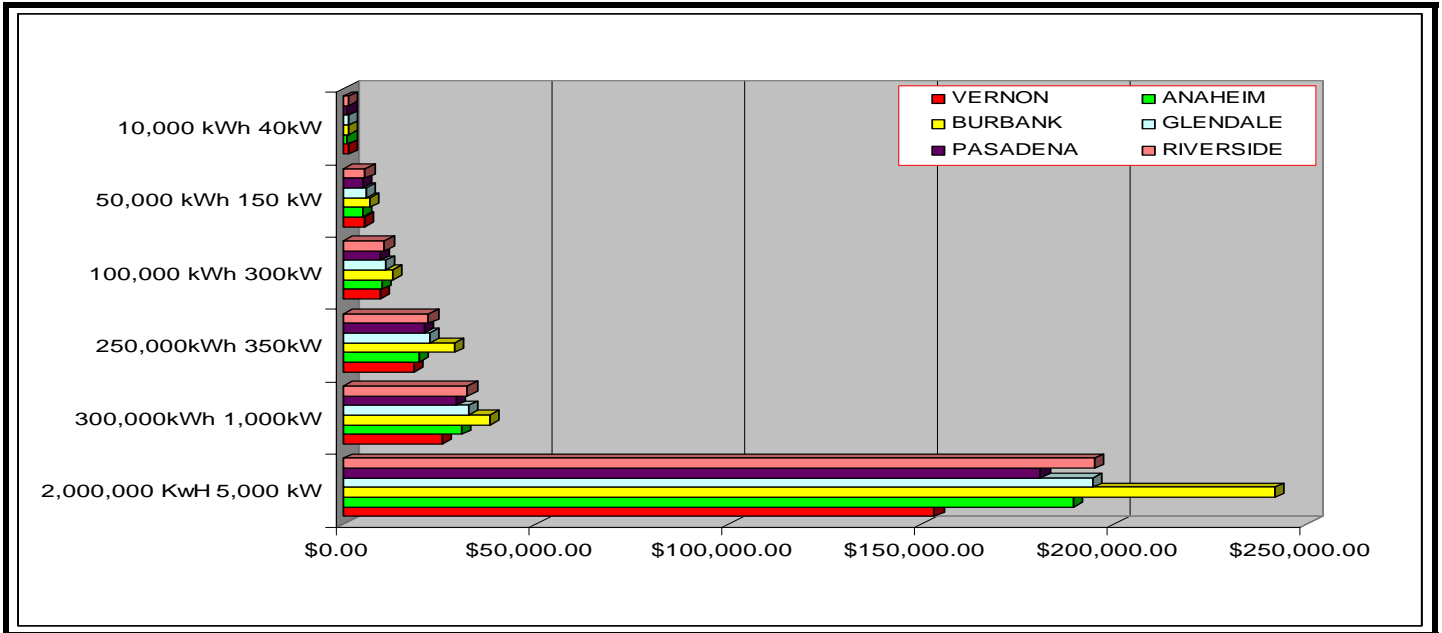


COMPARISON OF MEDIUM TO LARGE COMMERCIAL/INDUSTRIAL ELECTRIC BILLS FOR MUNICIPAL UTILITIES (Bills in \$ for January 2006*)



For comparative purposes only, billing verification subject to individual companies. Bills do not include city or state tax.
**Bills include 3% in-lieu of tax and franchise payments

COMPARISON OF LARGE COMMERCIAL/INDUSTRIAL ELECTRIC BILLS (January 2006)

